

# STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT  
FINANCE



INDIANA GOVERNMENT CENTER  
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**TO:** County Auditors

**FROM:** Dan Jones, Assistant Director, Budget Division

**RE:** Tax Increment Replacement

**DATE:** Updated November 30, 2009

As a reminder, by July 15, 2009, redevelopment commissions were required to notify county auditors if contractual obligations or debt service funds were supported by tax increment revenues. Redevelopment commissions were required to file the attached "Disclosure of Contractual Obligations and Debt Service" form describing the obligations. IC 36-7-14-39(b)(3).

If this disclosure has been filed, please forward a copy of it to the Department of Local Government Finance **no later than November 30, 2009.**

The disclosure form will assist in determining if the unit qualifies for a Tax Increment Replacement rate for 2010.

If you have questions about this request, please e-mail Dan Jones at [djones@dlgf.in.gov](mailto:djones@dlgf.in.gov) or Karen Large at [klarge@dlgf.in.gov](mailto:klarge@dlgf.in.gov).

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\*\*\*November 30, 2009 Clarification\*\*\*

The Disclosure Form is required to be filed by July 15<sup>th</sup> for units requesting Tax Increment Replacement (TIR) rates and levies to compensate for insufficient revenues in Tax Increment Finance (TIF) bond issues. Those units seeking to impose a TIR rate for 2010 must provide a copy of the form to the county auditor and the county's DLGF budget field representative by November 30, 2009.